



The United States Hispanic Chamber of Commerce (USHCC) strongly endorses bipartisan agreement between President Biden and Speaker McCarthy to raise the debt ceiling through 2025.

WASHINGTON, D.C., May 31, 2023 - The United States Hispanic Chamber of Commerce President and CEO Ramiro A. Cavazos released the following statement regarding the President and Congressional leaders arriving at a mutual agreement to avert a default on our nation's debt ceiling:

The USHCC applauds the bipartisan agreement in principle between the White House and Speaker McCarthy to raise the debt ceiling through 2025. This deal represents the ability for both sides to come together to develop a vital compromise to ensure the economic stability of the United States. The USHCC national network strongly hopes that this budget agreement will be the first of many future bipartisan accords to continue the economic vitality of the country.

The USHCC urges both Chambers of Congress to quickly pass this bipartisan deal to avoid catastrophic damage to the economy, including default on our debts, loss of jobs, and a potential economic recession. Americans demand responsible leadership from our government officials. This deal protects the American people and our business community by preserving important programs which help drive our economy.

About the United States Hispanic Chamber of Commerce (USHCC)

The USHCC is the nation's largest Latino Business Advocacy organization. The United States Hispanic Chamber of Commerce (USHCC) actively promotes the economic growth, development, and interests of five million Hispanic-owned businesses, that combined, contribute over \$800 billion to the American economy every year. The USHCC is America's largest small business advocacy group, representing more than 260 local chambers and business associations nationwide.