



WHAT HAS BEEN THE CONTRIBUTION OF HISPANIC BUSINESS ENTERPRISES (HBES)?

Over the last 10 years, minority business enterprises accounted for more than 50 percent of the two million new businesses started in the United States and created 4.7 million jobs.

(US Senate Committee on Small Business & Entrepreneurship)

HOW MUCH ARE HBES GROWING?

The U.S. Latino market is growing its GDP at 8.6%, faster than China or India.

(2020 LDC U.S. Latino GDP Report)

HOW MUCH IS THE LATINO GDP GROWING?

The Latino GDP, was \$2.6 trillion in 2018, up from \$2.3 trillion in 2017 and \$1.7 trillion in 2010.

(2020 LDC U.S. Latino GDP Report)

HOW MUCH DID THE LATINO GDP GROW IN COMPARISON TO NON-LATINO GDP GROWTH?

Between 2017 and 2018, the Latino cohort grew 4.5 times faster in terms of GDP than the non-Latino U.S. cohort; had it not been for strong growth in the U.S. Latino market, the U.S. economy would have likely contracted between 2017 and 2018.

(2020 LDC U.S. Latino GDP Report)

HOW MUCH IS THE LATINO CONSUMER POWER GROWING?

From 2010 to 2018, Latino real consumption grew 133% faster than non-Latino consumption.

(Latino Donor Collaborative)

HOW MANY JOBS ARE LATINOS CREATING?

Latinos were responsible for 78% of the net new jobs in the labor force since the Great Recession.

(Latino Donor Collaborative)

