



The United States Hispanic Chamber of Commerce (USHCC) strongly urges the support of Dr. Adriana Kugler's nomination as the first Latina board member of the Federal Reserve Bank.

WASHINGTON, D.C. - The nomination by President Joe Biden of economist, Dr. Adriana Kugler, who serves as the U.S. Executive Director of the World Bank, is historic news as she would become the first Latina board member of the Federal Reserve Bank in its 109-year history. The Federal Reserve bank is the world's most powerful central bank with responsibilities to set interest rates, manage our country's money supply, and regulate financial markets. It's seven members are nominated by the President and confirmed by the Senate for a term of 14 years.

Dr. Kugler was a Full Professor at Georgetown University's School of Public Policy and Economics and she previously served as the Chief Economist of the U.S. Department of Labor under the Obama Administration. She earned her Ph.D. from the University of California at Berkley and her Joint B.A. in Economics and Political Science from McGill University in Canada.

The United States Hispanic Chamber of Commerce (USHCC) is proud to unconditionally endorse and support Dr. Kugler's nomination and seeks bi-partisan approval by the United States Senate due to her impressive background and experience to serve our country with distinction combined with her expertise during these challenging economic times. The United States Hispanic community accounts for 20% of the total population and generates close to \$3 trillion annually in Gross Domestic Product towards the U.S. economy.

The USHCC looks forward to supporting Dr. Kugler's appointment to the Federal Reserve Bank and will work hard to collaborate with the Administration on all matters related to building a stronger economy and developing long term solutions to build a stronger foundation for our free enterprise system.

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About the United States Hispanic Chamber of Commerce (USHCC)

The USHCC is the nation's largest Latino Business Advocacy organization. The United States Hispanic Chamber of Commerce (USHCC) actively promotes the economic growth, development, and interests of five million Hispanic-owned businesses, that combined, contribute over \$800 billion to the American economy every year. The USHCC is America's largest small business advocacy group, representing more than 260 local chambers and business associations nationwide.