



## ***United States Hispanic Chamber of Commerce on Supreme Court Ruling Against Affirmative Action has implications beyond education; Ruling has repercussions for Hispanic Business***

**Washington, DC- Ramiro A. Cavazos, CEO of the United States Hispanic Chamber of Commerce** issued the following statement following the US Supreme Court Ruling on race-conscious admissions in higher education: “This decision undermines the progress made in leveling the playing field for underrepresented communities, including the Hispanic business community. Affirmative action has been instrumental in creating access to higher education and employment opportunities for talented Hispanic individuals who have historically faced barriers and systemic discrimination. By eliminating these affirmative action policies, we risk perpetuating the cycle of inequality and limiting the advancement of the Hispanic community.

Hispanic business enterprises heavily rely on access to capital for growth and expansion. Affirmative action programs have played a crucial role in ensuring fair access to financial resources, enabling Hispanic entrepreneurs to compete on an equal footing. The Supreme Court's decision will impede access to capital, constraining the growth potential of Hispanic businesses and hindering economic progress within our community, therefore threatening the opportunity of generational wealth.”

“No doubt affirmative action policies have created educational opportunities which in turn have positively impacted the workplace environment leading to stronger diversity and inclusionary practices in corporate America.” added USHCC General Counsel, Raul Salinas.

“The United States Hispanic Chamber of Commerce will continue to advocate for policies that promote diversity, equal opportunity, and the advancement of the Hispanic community. We urge lawmakers and businesses to recognize the importance of affirmative action and work towards creating inclusive environments that foster the success of all communities. Together, we can build a stronger, more equitable future for everyone.” shared Cavazos.

### **About the USHCC**

The United States Hispanic Chamber of Commerce (USHCC) is the nation’s largest Latino Business Advocacy organization and works to actively promote the economic growth, development, and interests of more than five million Hispanic-owned businesses. The USHCC exists to support these businesses that contribute over \$800 billion to the American economy each year. We operate through a network of more than 260 local chambers and business associations throughout the nation and have partnerships with more than 200 major global corporations. For more information, please visit [ushcc.com](http://ushcc.com). Follow us on Twitter @USHCC.