

## USHCC STATEMENT COMMENDING HOUSE BIPARTISAN PAID FAMILY LEAVE WORKING GROUP | DECEMBER 19, 2024

"The United States Hispanic Chamber of Commerce applauds and commends the House Working Group for Paid Leave for their bipartisan approach to deliver our small businesses, who are the backbone of our economy, with the resources and tools they require to address some of the most fundamental needs of their employees through innovative solutions to help offset business costs.

It is no secret that the American economy runs on small businesses. Their value and contributions to our country go far beyond the communities where they operate. However, they face significant obstacles when it comes to employee benefits. It is essential that these businesses are empowered to compete with big businesses to provide attractive employee benefits that are as essential as paid leave.

Recent studies show that, among business owners in states with existing paid leave laws, 55% believe that such policies improve employee retention, 66% of them report that these policies have a positive impact on employee morale, and nearly half say that state programs have saved their businesses money by providing benefits that they would otherwise have to pay for directly.

Providing paid leave is not only important for employers who seek to attract talent, but also for employees who undoubtedly deserve to have the ability to take care of themselves and their families in times of need while advancing the American economy. USHCC's commitment to the Hispanic business economy is unwavering. By supporting fair and competitive business practices, we strengthen the foundation of our nation's economic prosperity. The continuous bipartisan work done by the House working group is so critical in achieving this goal. We believe that by investing in policies that support Hispanic-owned businesses, we are investing in our economy, and in our country."

-Ramiro A. Cavazos, USHCC President & CEO

## About the USHCC

The United States Hispanic Chamber of Commerce actively promotes the economic growth, development, and interests of more than five million Hispanic-owned businesses that contribute over \$800 billion annually to the American economy. Now in its 45th year, the USHCC is America's largest Hispanic business advocacy group, representing over 260 local chambers and business associations nationwide and partners with hundreds of major American corporations. Recognizing the more than \$3.6 trillion GDP contribution of U.S. Latinos, a vital economic force, the USHCC is dedicated to supporting their interests nationwide.