

THE UNITED STATES HISPANIC CHAMBER OF COMMERCE'S STATEMENT ON THE PAUSED TARIFFS FOR THE U.S. AND ITS NEIGHBORING NATIONS FEBRUARY 6, 2025

"Mexico and Canada are the United States' largest trading partners, supporting millions of jobs and providing goods and services that fuel economic growth across North America. Enacting tariffs on our neighboring nations would raise costs, disrupt supply chains, and create economic uncertainty for businesses in the U.S. and globally.

As we continue to advocate for pro-business policies that promote economic prosperity and shared interests of our members, the USHCC acknowledges the cooperation between our three countries in delaying the proposed tariffs and pursuing a solution that protects jobs and supports businesses.

We strongly urge our Administration to reconsider using tariffs as leverage under USMCA. Trade policies should strengthen, not undermine, North American economic ties while enhancing border security and curbing illegal drug flows. We remain committed to ensuring that our members, and the broader business community, thrive in a stable and prosperous trade environment."

-Ramiro A. Cavazos, President & CEO, United States Hispanic Chamber of Commerce



About the USHCC

The United States Hispanic Chamber of Commerce, America's largest Hispanic business advocacy group, promotes the growth and development of over five million Hispanic-owned businesses that contribute more than \$800 billion to the national economy every year. Founded in 1979, the USHCC represents over 260 local chambers and business associations and partners with hundreds of major corporations. Recognizing the more than \$3.6 trillion GDP contribution of U.S. Latinos, a vital economic force, the USHCC is dedicated to supporting the communities driving this impact nationwide.

For information, visit the USHCC's new website at <u>www.ushcc.com</u>, or follow them on <u>LinkedIn</u>, <u>Facebook</u>, and <u>Instagram</u>.